Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

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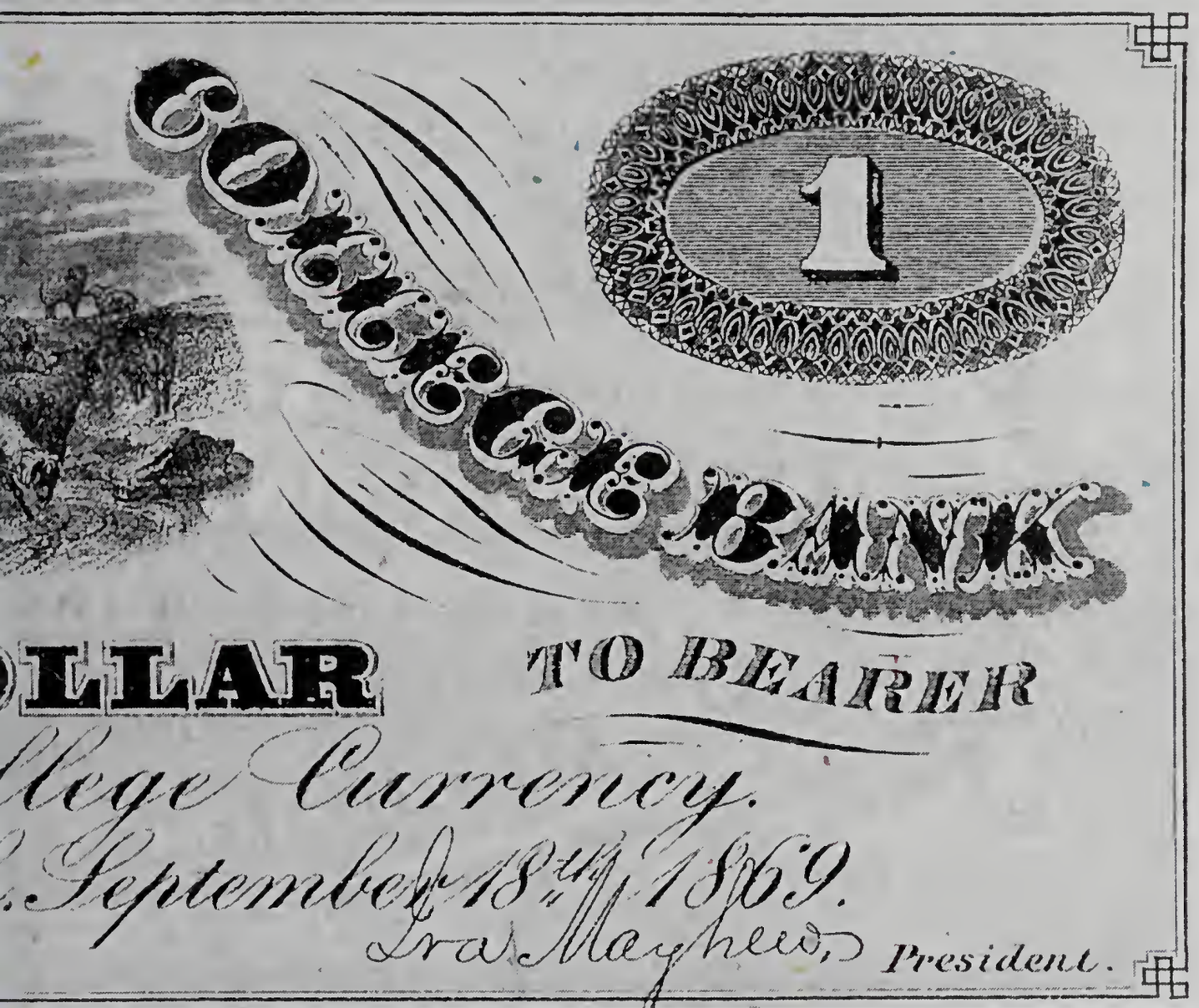

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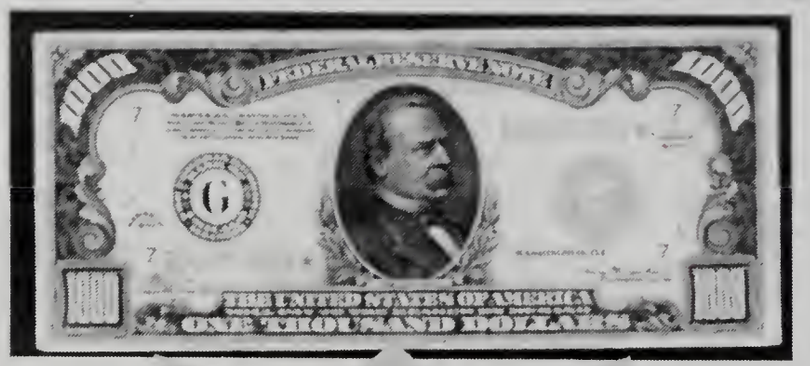

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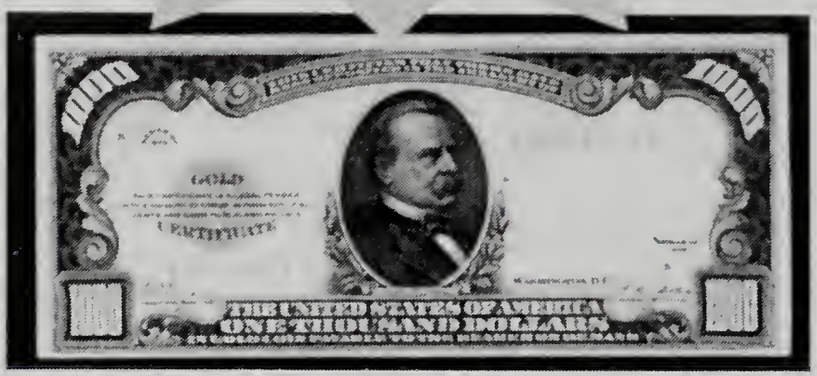

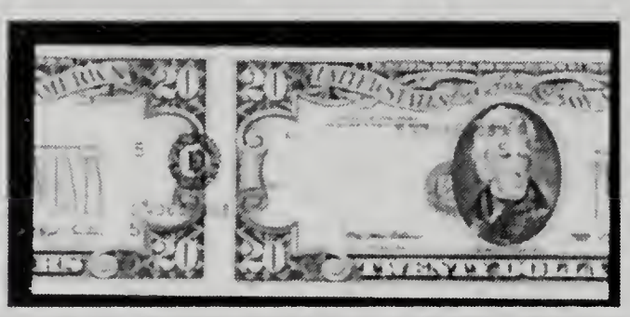

P·N·G

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ANA MEMBER

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July-Aug-September

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2014-2016 Officers of the PMCM

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Editor, William Brandimore, 48241 Lake Valley Dr. Shelby Twsp, MI 48317. billbrandimore@charter.net

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2016 Membership dues, if not paid are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Dan Freeland, PO Box 195, Mayville, MI 48744

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	$30.00	$27.50 EACH
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

10-06-16 TREASURER'S REPORT BY DAN FREELAND

FIDELITY INVESTMENTS

07-06-16	301.978 shares @ 52.45	15,838.74
10-06-16	267.424 shares @ 55.06	14,724.36

CHECKING ACCOUNT

07-06-16	Balance Team One CU	1284.28
	36.284 Shares @55.06	2000.00
	Dues & donations	120.00
	Interest	.06
April-June	Rag Picker(Sun Printing)	837.58
April-June	Brandimore-Editor	100.00
	State of Michigan	20.00
	Postmaster	9.40
	2500 Free Ad slips	93.37
10-06-16	Balance Team One CU	2443.99

SAVINGS ACCOUNT

07-06-16	Balance Team One CU	5.00
17-06-16	Balance Team One CU	5.00

PMCM Secretary/Treasurer
Dan Freeland ksfdaf@sbcglobal.net

NEW MEMBERS:

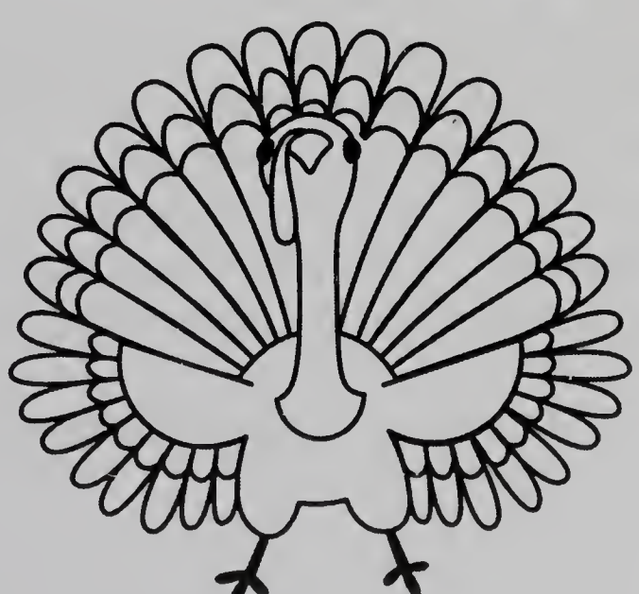
Name	Location	Member #	Sponsor
Carl Casino	Oracle Arizona	3870	Frank Clark
Matthew J. Friday	Cheboygan, Michigan	3871	Dan Freeland

DECEASED:

Jerry Jones

2016 Membership dues, if not paid are Due Now

CLUB NEWS: A great illustrated article in the September newsletter from Currency Club of Chester County on their visit to the First National Bank Museum in Columbia, Pennsylvania. This is a fully restored bank building/residence complete with 19th century teller's cages and bank furnishings. The best photo of all showed their check cancellation "machine" which was a two inch thick oak tree slab and a hammer that cut the cancellation into the check. This is a great club in the Philadelphia area. Join it if you live anywhere in driving range!



EDITOR'S NOTES: See the President's column for information on our election process. As I look at the currency market I continue to see auction bargains in Small Size. This is especially true in the Internet only auctions in Heritage and Stacks/Bowers catalogs. Federal Reserve Bank Notes, in particular, seem worth investigating, as some notes go really cheap. The prices on these varieties are up and down constantly. I would not send my notes of this type to auction as frequently they go way too cheap. Sometimes they go way too high, as well, but I'd rather gamble buying than selling for these notes in particular. Very fine Large Size notes also seem to be bargains in these auctions. Lot groups would be good bargains if you had club friends to split them with.

On another note, I must comment on the passing of Chet Krause on June 25th. He was a very special man. I was privileged to know him personally, as I lived only an hour from Iola and enjoyed visiting with him when I got up there on occasion. He and his magazines did a lot of good for the hobby and he was extremely generous with local needs and such charities as the Rawhide Boy's Ranch for young men with problems. His strong character and personal humility made him stand out as a great example for others. We will all miss him greatly.

OUR COVER: This month's cover is a note I picked up from Tom Denly of Boston, at the Central States show earlier this year. It's an early, 1869, College Currency note from Detroit. As I understand it, the Mayhew Business College was run by the signer, Ira Mayhew. These notes were used in business schools, I suppose to teach making change and give a semblance of reality. It is listed in the classic reference on this subject, College Currency by Herb and Martha Schingoethe, a husband and wife currency team that had probably the finest Obsolete currency collection ever assembled, The book was edited by Neal Shafer and was printed by BNR Press in 1993.

PRESIDENT'S COLUMN:

Our Secretary and Treasurer, Dan Freeland advises me that he received no nominations for any of our open positions for the period of 2017 to 2019. Past president Karl Mark Paul made an oral nomination of the entire group of Officers and Board members at our annual meeting last Fall at the Michigan State Numismatic Society Show. Having no other constitutional options I must take executive action and induct that slate of individuals at our next annual meeting in November of this year at the MSNS show. That meeting will be a bit earlier than usual, commencing at 10:00 A.M. Saturday, November 26, 2016.

Regarding other matters, as you can see by the Treasurer's Report, we remain in sound fiscal shape for the time being and well into the future. It doesn't hurt, however to add a few new members and add a bit more in dues to our savings accounts. We should not keep our light under a bushel basket, so to speak. We should be willing to share our mutual interests with others. We also should be willing to write a few articles, as our faithful editor is starting to run out of reminiscences. Frank Clark has done his part in both sponsoring new members and writing articles. Let him be an inspiration for you.

If you are near enough to Warren, Michigan to attend the show, please make an effort to attend our annual meeting. Last year we had a great video of Peter Huntoon introducing us to the world of Food Stamp collecting. Who knows what our Secretary has in store for us this year?

In other news, Kagin's will have the March ANA auction. They advertise that there will be no seller's fees, as, sellers will receive 100% of the hammer price. Other auction houses typically can be bargained with over these fees, but usually only when you have a large amount of auction lots or an especially valuable item. Hopefully this announcement by Kagin's will spark some free market activity among other auction houses.

Bill Brandimore, President PMCM

WANT ADS

Join the Currency Club of Chester County. Dues are$15/ year which includes an 9 page monthly newsletter. CCCC meets on the third Thursday of each month at 7:15 PM at The United Church of Christ East Goshen, 1201 N. Chester Rd. (Rt.352,) West Chester, PA. For more info contact Dave Stitely at dstitely@comcast.net or write to CCCC, PO Box 1742, West Chester, PA 19380. PMCM 3707

I am a print run collector seeking $1 FRN's, 1974 through 2013. Send your inventory list with prices to Glen J. Ackerman Jr. at 3980 W. Linda Vista Blvd. Apt. 8107, Tucson, AZ 85742-8644. PMCN # 3855

Wanted: Missouri and Illinois National Bank Notes, Obsoletes, Proofs, and Script. Scott Barnes scottb@midamericaholdings.com PMCM Member # 3557

Wanted: Wisconsin Nationals and Obsoletes. Plus all Green Bay items. In need of Very good to Fine $1000 bills. Call 920-819-7294 or Email Boneyard7@yahoo.com Roger Bohn 1345 Ponderosa Ave. Green Bay WI 54313. PMCM 3217

Buy/Sell: Have a good inventory of Disney Dollars. Many hard to find issues. Email (hpborden-62@msn.com) Or visit me at many of MI shows. Harold Borden, PO Box 81, Lambertuille, MI. 48182. PMCM# 3787

Wanted: a 1935A $1 star S Experimental note in Fine to Very Fine condition. Email billbrandimore@charter.net

Wanted: I need the following CU Series/Blocks to complete my collection. Any help will be appreciated. 1981A AC/1985 HE/ 1995 FK(fw)/ 2009 K* and LX. Daryl Crotts, POB 780383, Wichita, KS 67278. dacrotts@gmail.com PMCM# 3088

Looking to buy Nationals from Chautauqua co. N.Y. : Cherry Creek, Conewango Valley, Dunkirk, Falconer, Forestville, Fredonia, Jamestown, Ripley, Silver Creek, and Westfield. Mr. Leo E. Duliba, 469 Willard St., Jamestown NY14701-4129. PMCM#3884

$10 Ghost Town note. Mich. Upper Peninsula. 1865, Delaware Mining co. with Internal Revenue stamp. Canceled F+ $25. Satisfaction guaranteed. Larry Falater, POB81, Allen, MI 49227

Wanted: Muskegon, MI Nationals (Large Size, Date on Back) call 231-740-0681 or 231-766-8298 Email jsfitzpat39@comcast.net Jerry Fitzpatrick 2137 Glen Ct., Muskegon, MI 49441.

Avid collector seeking better US military Medals. Want: Named decorations, Pre-WWII Campaign Medals numbered on bottom edge, Named Lifesaving Medals & Navy/Marine/coast Guard good conduct with name and date. Charles "Skip" Pfeiffer, 1401 Druid Road, Maitland FL 32751

Selling FRN $1 notes, 1963 to present. Greg Franko, 181 Poundstone Rd. Uniontown, PA 15401. Email me at prostouchgolfcompany@yahoo.com. I also have other denomination Small Size notes. Email me your want list or let me know what you are looking for. I have an extensive inventory list. PMCM member #3859

Wanted: POW Chits and Labor Exchange Notes from Michigan. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, PO Box 195, Mayville, MI 48744. PMCM3198

Wanted: State of WY Large and Small bills. Also old stock certificates or Bonds from WY. I will also buy $2 Bill collections. knacody@tctwest.net Keith Francik, 3975 Northfork Hwy, Cody WY 82414

Wanted: Small Size silver certificates-Mules, 1935A and 1935. Jnhanik44@gmail.com John Hanik PO Box 724, Farmingdale, NY 11735. LM32

Wanted: Texas $100 NBN's. Also Charter 9353 $5 Type II. Any assistance appreciated. hastingsr14@comcast.net Robert Hastings 24814 Lake Briar Dr., Katy TX 77494. PMCM # 3150

Wanted: Better Alabama Nationals. Call (256) 468-5891 or Email david.b.hollander@gmail.com David Hollander, 406 Viduta Pl. SE, Huntsville AL 35801

Wanted: 2009 ser. $1, Last block LX. Need 1 CU note any S/N. Send cost to oldbuck8247@yahoo.com John C. Johnson, 7852 N. Toya Vista Rd. Payson, AZ 85541

Trade my duplicate circulated $1 stars for yours that I need for a year, series and block set. Email me at kmku050652@verizon.net or write for free list. Ken Kooistra, 250 Laureen Rd. Schwenksville, PA 19473. PMCM# 3658

World Banknotes specializing in Emergency currency info@ tonyjamesnoteworld.biz Tony James PO Box 191 Maroubra, NSW 2035, Australia

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr. 481 Dominique Ct. Sykesville Maryland. 21784. PMCM 1452

Wanted: National Banknotes from the Lincoln National Bank and Trust Company of fort Wayne, Indiana. Email me at kmk050652@verizon.net Ken Kooistra, 250 Laureen Rd., Schwenkville, PA 19473. PMCM #3658.

For Sale: wholesale prices. Extensive inventory of small size $2 Red/ Green seals and stars. Other denominations, special serial numbers, mirror, ladder bank notes, low #'s, consecutives, star notes, autographs. Inventory lists. Scott Ludrick, 214/674-7420. Cgant00@sbcglobal.net PMCM # 3474.

Looking to complete a set of all 256 possible serial number combinations of 0's- 2's in an 8 number serial number. Any type, denomination. Need: 02200002, 20020000, 20200000, 20220000, 22000002. Robert McGowan, 909 E. Court St., Janesville, WI 53545. PMCM# 3439.

$1 Star notes-1963A, 1969, 1974, 1977, 1977A & 1981. Wish to purchase a few of each series. May have a trade for you of a circulated star gift. Bill Nettles 5664 Rainbow Parkway, Toomsuba, MS 39364 Email usrnets2@gmail.com PMCM# 3739

Collector with HUGE INVENTORY of $1 and $2 notes from 1928 to present. For sale but PREFER TRADES: LeRoy Pieper, 115 117 N. Main St. Bicknell, IN 47512 or call 580-263-5043/ trlmiller@frontier.com REPEAT: HUGE INVENTORY!!!

FOR SALE: $1 1985 H* FRN ChCU Retail $1250. Best Offer #H00489568* Other Key FRN Available. 1988A $1 IA/FW Circ FRN. Joe Ramos 1929 Millis Street, Montebello CA 90640-4533

Web notes, buying and trading. Send block, serial number, plate combo and price. Email simpson_s@bellsouth.net Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317.

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. sunnybrookfarmstudio@yahoo.com 989-876-0262 John Spohn, Au Gres, MI 48703. PMCM#3550

New Hampshire Large & Small size Wanted! Email dsundman@LittletonCoin.com or write with price and description. David M. Sundman, 1309 Mt Eustis Rd. Littleton, NH 03561

Collect Small size currency. American Paper Connection, Inc. www.americanpaperconnection.com Robert Vandevender II, PO Box 1505, Jupiter, FL. 33468 PMCM # 3089

Wanted: Michigan Obsolete Erie and Kalamazoo Railroad Bank Notes, specifically need examples of $50 and $100 denominations and also uncut sheets of any denomination. John Vrbancic, PO box 19013, Kalamazoo MI 49019. PMCM #3856.

I have the new $2 2009 K series. KB thru KP Issued as sheets, but will cut singles. Let me know if interested Email me rwells6@cox.net Richard Wells, PO Box 2482, Yorktown, VA 23692 PMCM# 3054

Star Notes Wanted for $1 1963-2013. Contact me for exact serial number ranges required. Thanks for your help. Dollarsavr@aol.com Edward Zegers Jr. 17209 Falstaff Ln. MD 20832-2909 PMCM # 1116.

MEMORIES OF MENTORS

By Bill Brandimore

When I started collecting coins on my paper route there were just two friends of mine who also collected and the Red Book. We would take the bus to downtown Detroit and shop at Earl Shill's place, but that was about all the coaching we got, mostly from each other. We didn't pay a lot of attention to condition, as we were mostly filling holes in our 25 cent Whitman folders. When I got married in 1962 we ended up selling my collection to make ends meet. When I made Sergeant on the Detroit police department in 1969, the raise gave me enough discretionary funds to get back into collecting AND, I discovered Ed Marusak, a dealer just a few years older than myself who had a shop on Michigan Avenue on Detroit's West Side. He had a nice assortment of early proof sets, reasonably priced at bout $110. I bought a 1942 Set so I'd have a Mercury dime and Walking Liberty half dollar in proof. Then I got interested in Type coins and Ed was a big help. He explained the fine detail points on the coins I was buying and frequently advised me to pass on a coin as he'd find a better one for me. He also put a coin on lay-away for me on occasion. In the early 1980's the expenses of kids in parochial schools and other things caught up with me and I sold my collection again to better balance my budget. Pretty soon, though I was back at it and Ed introduced me to paper Money, a 25 cent third issue fractional note that really tripped my trigger...then Large Size type notes, for instance a gem Battleship $2 for $40. Ed taught me what to look for in originality and condition. Then reacquainting myself with Earl Schill and his wife I started joining clubs and going to Major shows. I was particularly impressed with the ethics of most paper money dealers. I remember at a Memphis show where I was selling a few duplicates and I offered a ,50 Confederate note to a dealer I didn't even know, hoping to get $10 or so. He said to me, "Did you know this is the rarer variety?" showing me a few details on the note and paying me $50. That was the sort of thing that really sold me on paper. I had been stung a few times on a fake S-VDB and an over graded seated quarter. The paper guys were my kind of guys and I've enjoyed people like YOU ever since. Pass it along and let's keep the fires burning for Rag Picking!

JAY FRANKLIN CLARK

By Frank Emerson Clark III #2104

I have looked for officers on National Bank Notes that have similar names as mine. So far the only ones that I have found are cashiers. The first one I found was Frank M(erritt) Clark whose signature can be found on Series 1902 and 1929 notes for the Birmingham National Bank of Derby, Connecticut, charter number 1098. The second was Frank A. Clarke. His signature can be found on Series 1902 and 1929 notes of the Austin National Bank of Chicago, Illinois, charter number 10337. Third on my list is one Francis P(hilip) Clarke. You will find his engraved signature on Series 1929 notes on the Machinists National Bank of Taunton, Massachusetts, charter number 947. My latest finding is one J(ay) F(ranklin) Clark, the cashier at the National Bank of Jackson, Michigan, charter number 13741. His engraved signature is found on Series 1929 notes of this bank.

However, Jay earlier served in Jackson as cashier of charter number 1533. You will find Mr. Clark's signature

on Series 1902 and 1929 notes on The Peoples National Bank. This was the first bank title of charter number 1533. Also, his signature is on the second bank title, the Union & Peoples National Bank. Only Series 1929 notes were issued under the latter title. His cashier career began in 1919 at the Peoples. A more detailed look at the national banks in Jackson can be found in the April 2007 Ragpicker article, "Jackson's "Hidden" Cashier A Series of 1929 National Bank Note Mystery" by William Herzog and Lee Lofthus.

Jay Franklin Clark was born on September 28, 1884 at Marshall, Michigan. His parents were Ezra and Marian (White) Clark. Jay was married to Edith M. Bootes on October 21, 1911 at Jackson, Michigan. He died on October 25, 1982 and is buried at Woodland Cemetery in Jackson.

FRN TRADER'S LIST

Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137

Daryl A Crotts, PO Box 780383, Wichita KC 67278-0383, phone 316-681-3688

Robert Azpiazu, Jr. ($1-5) POB 1565, St. Augustine FL 32085

Michael A Crabb, Jr. POB 17871, Memphis TN 38187-0871

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869 $1, $2 and $5

John C. Johnson, 7852 N. Toya Vista Rd. Payson, AZ 85541-6156

Lawrence O'Neal, PO box 110262, Nashville, TN 37222

Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064

Le Roy Pieper, 115-117 No. Main Street, Bicknell, IND. 47512

Don Patrick, 2910 Terrace Place, Garden city Kansas, $1 and $5 notes

Scott Barnes, 4711 Gaston Ave., Dallas TX, special interest in St. Louis District $10's

Alex Delertola PO Box 577, Pittstown, NJ 08867

Application for Membership to the Fractional Currency Collector's Board

Name:_____

Address:_____

City:_____

State:_____ Zip:_____

Work Phone:_____ Home Phone:_____

Email Address:_____

Are you: A Collector:_____ A Dealer:_____ Both:_____

Date Submitted:_____

Membership Recommended by: _____

May we include your address in our membership list? Yes_____ No_____
(NOTE: Information on youth Members will not be published on membership list.)

Please enclose a check for (check one):

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_____ $22.00 to cover new member dues plus a copy of the "Simplified Edition" of the Encyclopedia of United States Fractional and Postage Currency, by Milton Friedberg.

_____ $30.00 to cover new member dues, the "Simplified Edition" of the Encyclopedia and the Complete Version of the Encyclopedia.

_____ $15.00 to cover member's annual dues after the first year of membership, including re-activating membership.

_____ $5.00 Special Youth Membership, for youth under 18 years of age. Birthdate: _____

Please forward this application for membership and your dues check (made out to the FCCB) to:

The FCCB
c/o Bill Brandimore
Membership Chairman
48241 Lake Valley Drive
Shelby Twsp, MI 48317

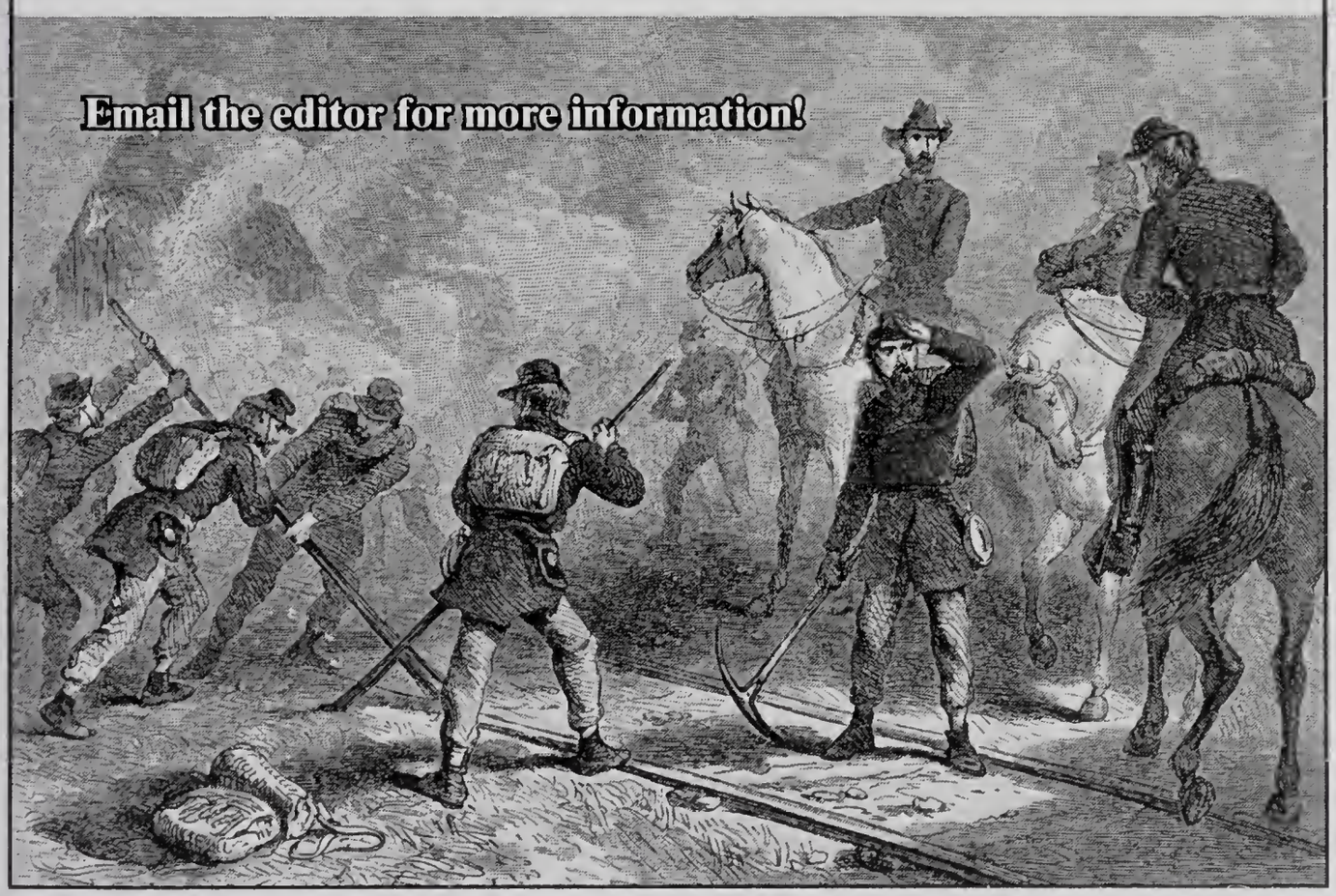
Here is a great club you might want to consider if you have any interest in United States Fractional Currency of the Civil War period.

With the $30 application fee you will receive two books along with one year's membership. The first is The Encyclopedia of Fractional Currency by Milton Friedberg. It is the definitive explanation of all Fractional Currency notes and the various Specimen, Proof and Experimental issues. Well illustrated, it will tell you perhaps more than you want to know.

The second book is called the Simplified Encyclopedia. As the name implies it is a more compact book dealing with less arcane issues. This is a good place to start if you are a beginner, with the regular Encyclopedia as a great reference to delve into for more information.

The FCCB meets every June at the Memphis Paper money show. Members also get together informally at the FUN Show in Florida.

The FCCB is composed of dedicated members who enjoy sharing their knowledge. Join us and join the fun of Fractional Currency!



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I WILL PROVIDE THE FOLLOWING UPON REQUEST:

FOR SALE LIST OF FRNS SINGLES.
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LISTING OF UNCUT SHEETS I NEED WITH THE POTENTIAL TO BUY OR TRADE FOR.

RICHARD WELLS
P.O. BOX 2482
YORKTOWN, VA 23692

PH#: 757-898-5462
EMAIL: RWELLS6@COX.NET

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Buying and selling small size US Currency
Need to buy the following $1 District Sets all notes must be CHCU 5 sets

1963 Non-Star (12) pay $45
1963 Star District (12) Set pay $80
1963-A Star District Set (12) 5 sets pay $65 ea.
1969-C Non-star (10) 10 sets pay $50 ea.
1974 Star District Set 5 sets pay $150 ea.
1977 Non-Star (12) 5 sets pay $45 ea.
Star (12) 5 sets pay $85 ea.
1977-A Star District set (12) 5 sets pay $90 ea.
1981 Star District Set (12) 5 sets pay $140 ea.
1981-A Non-star District Set (12) 10 sets pay $50 ea.
1988 Non-Star District Set (12) 10 sets pay $60 ea.
1988-A Star District Set (9) 5 sets pay $70 ea.

Singles wanted

1969-C any block for
D 4pcs, E 5 pcs, F 2 pcs, J 5 pcs, K 5 pcs, L 5 pcs.
Pay $3 ea.
1977 A 20 pcs. Pay $2 ea.
1985 H* 2 paying $750 ea.
1988 C District 20 pcs. Pay $5 ea.
2003 D* 10 pcs. Pay $75 ea.

Wanted to buy entire collections of
$1 FRN's, $1 SC's, and $2 USN's

WILL PAY ONE D

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